

The President, Toomas Hendrik Ilves, opened the Aquaphor water filter plant in Narva today, which is the largest and most modern of its kind in Estonia and in Europe in general.

"The fact that the plant was built right here demonstrates recognition and trust in Narva and the local people," said the Head of State, who added that the plant will provide employment for approximately 300 local people.

"This also shows the good opportunities offered by Narva, a border town of the European Union, with both a good geographical location and a local, motivated labour force willing to learn. This has been spotted by many entrepreneurs; however, there is still room for more in both Narva and Ida-Virumaa in general," said President Ilves.

"An innovative and modern Estonia, a country with transparent rules and well-developed IT solutions, represents an environment that supports entrepreneurship and encourages each and every entrepreneur who wishes to seriously connect themselves with Estonia," confirmed the Head of State, as he welcomed Aquaphor Group, an international concern that last year achieved sales turnover of over 100 million USD, and wished them luck with their venture in Narva.

The everyday running of the business in Estonia will be managed by Westaqua-Invest OÜ, a subsidiary of the holding company Electophor Inc. (USA), which last year had a turnover of 15.3 million euros and a profit of 2.7 million euros.

Aquaphor's water filter plant is located in the Narva logistics and industrial park. This is a part of the Foundation Ida-Virumaa Industrial Areas Development, which was established by the towns of Narva, Jõhvi, Kohtla-Järve and Kiviõli and the ministries of finance, economic affairs and communications and environment.

Office of the President
Public Relations Department
Phone +372 631 6229